

**COPPER CANYON RESOURCES LTD.**

**FINANCIAL STATEMENTS**

for the period ended  
June 30, 2006

(Unaudited - prepared by management)

**COPPER CANYON RESOURCES LTD.  
UNAUDITED  
INTERIM FINANCIAL STATEMENT**

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited financial statements for the period ended June 30, 2006.

**NOTICE TO READER OF THE  
INTERIM FINANCIAL STATEMENTS**

The financial statements of Copper Canyon Resources Ltd. and the accompanying interim financial statements as at June 30, 2006 are the responsibility of the Company's management.

These financial statements have not been reviewed on behalf of the shareholders by the independent external auditors of the Company, Deloitte & Touche.

The interim financial statements have been prepared by management and include the selection of appropriate accounting principles, judgments and estimates necessary to prepare these financial statements in accordance with Canadian Generally Accepted Accounting Principles.

*"Timothy J Termuende"*

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Timothy J. Termuende, P. Geo  
Chief Executive Officer , Director

*"Glen J Diduck"*

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Glen J. Diduck  
Chief Financial Officer, Director

# COPPER CANYON RESOURCES LTD.

## BALANCE SHEET

(Unaudited - prepared by management)

**Jun 30**

**2006**

(unaudited)

### ASSETS

#### Current

Accounts receivable

\$ 650,000

Mineral exploration properties (Note 5)

754,285

\$ 1,404,285

### LIABILITIES

#### Current

Accounts payable

\$ 352,760

### EQUITY

Equity instruments - 47,384,382 common shares issued (Note 6)

1,056,679

Deficit

(5,154)

1,051,525

\$ 1,404,285

**On behalf of the Board:**

"Timothy J. Termuende"

Mr. Timothy J. Termuende (Signed)

"Glen J. Diduck"

Mr. Glen J. Diduck (Signed)

**COPPER CANYON RESOURCES LTD.**  
**STATEMENT OF OPERATIONS AND DEFICIT**  
(Unaudited - prepared by management)

	Quarter Ended Jun 30 2006	Period Ended Jun 30 2006
<b>Expenses</b>		
Public company costs	\$ <u>5,154</u>	\$ <u>5,154</u>
Loss for the period	\$ 5,154	\$ 5,154
DEFICIT, beginning of period	<u>-</u>	<u>-</u>
<b>DEFICIT, end of period</b>	<b><u>\$ 5,154</u></b>	<b><u>\$ 5,154</u></b>

# COPPER CANYON RESOURCES LTD.

## STATEMENT OF CASH FLOW (Unaudited -prepared by management)

	Quarter Ended Jun 30 2006	Period Ended Jun 30 2006
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (5,154)	\$ (5,154)
Changes in non-cash working capital items		
Increase in accounts receivable	(650,000)	(650,000)
Increase in accounts payable	<u>352,760</u>	<u>352,760</u>
Cash flows from operating activities	<u>(302,394)</u>	<u>(302,394)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Transfer of mineral properties per plan of arrangement	(754,285)	(754,285)
Issue of shares per plan of arrangement	<u>1,056,679</u>	<u>1,056,679</u>
Cash flows from financing activities	<u>302,394</u>	<u>302,394</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	-	-
Cash, beginning of period	<u>-</u>	<u>-</u>
<b>CASH, END OF PERIOD</b>	<u><u>-</u></u>	<u><u>-</u></u>